(b) if so, whether the present Government have decided to continue the reforms in the same manner; and

(c) if not, the changes that are likely to be incorporated in the new economic policy?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) . (a) The World Bank's publication, "Global Economic Prospects and the Developing Countries", 1996, an annual report prepared by the International Economics Department of the World Bank, states that India "continued to draw substantial benefits from the trade and investment liberalisation undertaken after the 1991 balance of payments crisis".

(b) and (c) The present government's policy on economic reforms is outlined in the Common Minimum Programme The economic policy of the government can be broadly discribed as 'growth with social justice'.

Branch Expansion Programme by Bank of Maharashtra

417 SHRI S D N R WADIYAR Will the Minister of FINANCE be pleased to state

(a) whether the Government have a proposal to set up the branches of Bank of Maharashtra in every State

(b) if so, the time by which the proposal is likely to be implemented and

(c) the steps taken in that direction, so far?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) Bank of Maharashtra have reported that they have no plans at present to set up branches in all the States

(b) and (c) Do not arise.

Agro based Foreign Investment

418. SHRI HARIN PATHAK Will the Minister of INDUSTRY be pleased to state

(a) the details of the foreign capital investment proposals received for setting up agro-based industries in Gujarat during the last three years

(b) the number of proposals approved and implemented so far and

(c) the reasons for delay in implementation of approved proposals?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) (a) The details of foreign investment proposals received and approved for setting up Agro-based industries in Gujarat during the last three years from 1.1.1993 to 31.5.96 are given in the attached *Statement*

(b) and (c) Implementation of Projects depends on the gestation period which varies from project to project

STATEMENT

Details of Proposals received and Approved involving foreign investment in Agro Based Industries in Gujarat from 01-01-1993 to 31-05-1996

S No	APPR NO APPR DATE (TYPE AGENCY)	NAME OF INDIAN COMPANY	NAME OF THE FOREIGN COLLABORATOR	AMOUNT (% EQTY) (RS LAKHS)
1	2	3	4	5
1		McCAIN FOODS LIMITED C/o COOPERS & LYBRAND PVT LTD 609 610 MERIDIEN COMMERCIAL TOWERS WINDSOR PLACE NEW DELHI-110001	M S McCAIN FOODS LIMITED CANADA	7887 50 (100 00%)
ITEM DESCRIPTION FORZEN FRENCH FRIED POTATO PRODUCTS		WHOLLY OWNED SUBSIDIARY TO MANUFACTURE & MARKET		GUJARAT
2		KOROSHO PROCESSING PRIVATE LIMIT A-1 HIMALAYA FLATS NANAKUMBHNATH ROAD NADIA-387 001 GUJARAT	EXPORT HOLDINGS LTD POST BOX 602, TOWN SOUTH, RUE-DU-PRE, 57 PETER PORT, GUE-RNSL CHANNEL ISLAND	40 00 (100 00%)
ITEM DESCRIPTION		PROCESSING OF CASHEW NUT ROASTED OR SALTED	AT location	KHEDA (GUJARAT)

1	2	3	4	5
3.		INDIAMALT PRIVATE LTD. HEPZ PLOT B5 & B6 TAMBARAM MADRAS-600045	FREEDOMCHMICAL DIALT, GERMANY.	296.00 (74.00%)
			GERMANY	
ITEM DESCRIPTION : CASSIA GUM POWDER			AT Location : VADODARA (GUJARAT)	
4.		UMACON AGRO LIMITED 2ND FLOOR, PLOT NO. 162, OPP. PETROL PUMP, SECTOR-21 GANDHINAGAR-382021 GUJARAT	MACON AGRI LTD.,	225.00 (9.14%)
			IRELAND	
ITEM DESCRIPTION : FRESH MUSHROOM PRESERVED MUSHROOM & WHITE BUTTON MUSHRUUM			AT Location SABARKANTHA (GUJARA) PRESERVEDIN BRINE SOLUTION.	
5		UN AGRO EXPORTS LTD. BOX NO. 2537, ELEMPE LOKMANYA TILAK ROAD VADODARA-390005	NRI	187 50 (27.00%)
			NRI	
ITEM DESCRIPTION . DEHYDRATED ONIONS & OTHER VEGETABLES LIKE GARLIC, GINGER ETC			AT Location VADODARA (GUJARAT)	
6		OL GROW LIMITED OLGROW HOUSE 31/1 L. COLONY AMBAVADI AHMEDABAD-380015 GUJARAT	NRI NRI	440.00 (40.00%)
			NRI	
ITEM DESCRIPTION · SHITAKE MUSHROOM (LENTINUS ELDODES)			AT Location GUJARAT	
7		BEST BUY FOODS LIMITED 2ND FLOOR COINS CORNER DR YAGNIK ROAD RAJKOT GUJARAT-36001	NRI	100 00 (10 00%)
			NRI	
ITEM DESCRIPTION		DEHYDRATED VEGETABLES ONIONS, GARLIC, POTATO'S ETC.	AT Location RAJKOT (GUJARAT)	
8		ANOOP KOTHARI M-227, GREATER KAILA NEW DELHI-110 048	DALSEM VECIAP HOLLAND	160 00 (20 00%)
			NETHERLANDS	
ITEM DESCRIPTION · WHITE BUTTON MUSHROOMS			AT Location VADODARA (GUJARAT)	
9		TROPICAL GREEN FRUITS EXPORTS LT B-402, SAMUDRA COMPLEX C G ROAD NAVARANGPURA AHMEDABAD-380009	EURASIA COUNTERTRADE PTE LTD SINGAPORE	20 00 (20 00%)
			SINGAPORE	
ITEM DESCRIPTION		FRESH FRUITS J JICES AND CONCENTRATES OF PAPAYA-ORANGE-PINEAPPLE-APPLE-MANGO-CHIKOO-PEAR GRAPES-LICHI ETC	AT Location . AHMEDABAD (GUJARAT)	

1	2	3	4	5
10.		M/S. RADHEYSHYAM AGRO FOODS LIMI 2ND FLOOR, NIMA HOUSE, AHMEDABAD-380001.	M/S. BELLAI BARTER TRADE PTE LTD. SINGAPORE SINGAPORE	64.00 (6.32%)
ITEM DESCRIPTION : POTATO PONDER			AT Location GUJARAT	
11.		GREEN SPROUT AGRONOMY LIMITED II-NEHA', 97, SAMPATRAO, RACE COURSE ROAD BARODA-390007 GUJARAT	SWIFT TRADING INC . U S.A	156 43 (30 00%)
ITEM DESCRIPTION		BANANA PUREE (UPTO 24 DEG BX)	AT Location KHEDA (GUJARAT)	
12		RUCHI SOYA INDUSTRIES LIMITED 214, TULSIANI CHAMBE NARIMAN POINT BOMBAY-40021	NRI NRI	300 00 (20 00%)
ITEM DESCRIPTION		SOYA DE-OILED CAKE	AT Location RAJKOT (GUJARAT)	
13	59 31/01/96	EARTH ENERGY EXPORTS LTD 402, 4TH FLOOR, SOHAM TERRACH NR AMALTAS BUNGLOWS VASTRAPUR, AHMEDABAD-380052	IRATEC ISRAEL	120 00 (20 00%)
ITEM DESCRIPTION		FRESH FRUITS OF STRAWBERRY CULTIVATION FOR EXPORTS AS FRESH FRUITS	AT Location MEHSANA (GUJARAT)	
14		KAMSON PHRMACEUTICALS PVT LTD C/O SAYAJI HOTELS LT KALAGHODA BARODA-390005 GUJARAT	MULTIFLOR HOLLAND N V HOLLAND NETHERLANDS	90 65 (49 00%)
ITEM DESCRIPTION		FRESH CUT FLOWERS LIKE ROSES, CHRYSANTHEMUM CARNATION GERBERA (GROWN UNDER GREENHOUSE CULTIVATION)	AT Location VADODARA (GUJARAT)	
15		GUJARAT BLOOMS LIMITED 203, STERLING CENTRE R C DUTT ROAD BARODA GUJARAT-390005	DALSEM EXPORT PROJECTS B V HOLLAND NETHERLANDS NETHERLANDS	100 00 (12.50%)
ITEM DESCRIPTION		CUT FLOWERS ROSE AND OTHER FLOWERS	AT Location VADODARA (GUJARAT)	